

S SYMPHONY

A Communication Transformation: Broader Access to Voice

Gary Godshaw, Chief Revenue Officer

Barry Purkis, Head of Global Sales & Account Management, Cloud9

Corry Starr, Strategic Account Manager and Markets Voice Commercial Lead

The past two years have brought rapid transformation to the business landscape. Remote working became standard. Customers became mobile. And corporate leaders were suddenly managing a very different type of employee.

All this raised a valid question: How can a company remain effective in this new reality? Like everything else in life, the answer starts with communication.

More Than Ever

More than ever before, business success depends upon an organization's ability to communicate quickly and effectively. It's clear that the "workplace" has radically changed. This new landscape demands three things from every company's communication tools:

- 1 Accessibility
- 2 Connectivity
- 3 Flexibility

Accessibility is a two-way street. Bosses require that during the workday, their employees are reachable at a click. Similarly, workers want to have the flexibility to work anywhere in the world while also having instant access to their colleagues, regardless of either's location. And everyone must be effective, regardless of their technology environment.

In a mobile world, locations can change...but connectivity should not. This doesn't just mean your location. It applies to the shifting locations of your co-workers, vendors and customers. Regardless of the service your company provides, it only works when everyone can communicate smoothly, and the system is flexible to accommodate the unique needs of each team and team member. In financial services, being accessible requires secure, cloud-based communication across multiple modes - such as messaging, voice and file-sharing.

These are the dynamics that will enhance - or destroy - your company's productivity. Because ultimately, this is really about revenue.

Accessibility, Not Surveillance

Productive environments require fast communication. But being quickly accessible should not be equated with surveillance.

Because people perform best when they feel safe, valued and understood. All good leadership understands this.

Thus, the *manner* in which people are connected makes all the difference. Because employees should always feel they are in the loop. But they should never feel they are under a microscope.

The truth is that the majority of workers do want to be accessible when needed. They aim to be there when colleagues and customers need them. Employees want to be trusted to be available for the virtual version of a "cubicle chat" when not in the office.

Yet a distributed workforce is challenging for companies. Whether justified or not, many believe that "working remotely" is very different from "working from home."

The former is engaged. The latter is out walking the dog...

So the question becomes, "How can company leaders provide a trusting environment...while still maintaining remote-worker productivity?"

Technology becomes the bridge to this new way of working.

Because legacy tools alone - chat, email, etc - lack the instantaneous connection that today's workplace requires, an increasing number of companies are solving this challenge through the adoption of voice technology.

Employees should always feel they are in the loop. But they should never feel they are under a microscope.

Instant Voice Connectivity

We now live in a cloudpowered world and the traditional telephone is fast-becoming an anachronism. In the past, only the trading desk had access to high quality, instant, voice communication. Such direct connection was traditionally handled by turrets or an additional telephony-based intercom solution, using expensive "shouts" and "ringdown" circuits. But today's speed of business impacts all departments. Thus, all professionals - front, middle and back office and all levels of seniority - now require the capabilities of instantaneous connection. In a hybrid-office world, immediate response is often expected. But the popular tools used today support scheduled meetings and lack the functionality for instant connection.

That said, we now live in a cloud-powered world and the traditional telephone is fast-becoming an anachronism. As you watch, the phone's functional role is being replaced by something called "Instant Voice."

Instant Voice is cloud-based voice-communication that enables a higher-level of interaction across the entire firm. It's often the best and most effective option for when you need to reach a colleague rapidly. In a world where time to execute matters, instant voice brings trading floor-level speed to your entire organization.

The old phone system simply doesn't stack-up against the apps and data-networks of today. Instant voice has already replaced much of the classic hardware with software-based applications. These provide the mobility, flexible integration and the instant response that is demanded by today's world.

Changing Perceptions

But the rise of instant voice connectivity isn't a simple story of technology advancement. What *really* changed things were the lockdowns of 2020.

The truth is that the global pandemic actually altered industry attitudes around how employees communicate. This opened the door for cloud-based instant voice. Suddenly, it became a viable tool for companies to rely upon.

But while the pandemic moved technology forward, it also revealed a major weakness in institutional planning. Until then, "disaster recovery" essentially implied temporary events, such as floods and snowstorms. The need for remote access was reserved for a select few, and didn't go much beyond a summer stretch at a vacation home. But the global crisis demanded a more robust, long-term solution. Most importantly, it needed to serve more than just a senior executive at a cottage in the country.

However, the critical issue was security.

This was a particular concern for security-conscious industries like finance, government, insurance, and accounting. Because extending connectivity outside

the safety of the office carried major risk. From ensuring compliant communication to safeguarding customer financial data, the stakes were massive. Companies suddenly needed instant connection in a manner that enabled compliance.

Cloud-enabled voice technology offered a costeffective solution that could be deployed quickly, from anywhere in the world.

As companies continue migrating back to the office today, connection still matters. Organizations are returning at different speeds, which means that work environments are shifting again. Security and connectivity are most crucial during times of change.

The next evolution of business communication will enable tighter collaboration. In this regard, instant voice connections help businesses remain connected in changing times. Indeed, they are turning it into their advantage.

It is clear that we are collectively entering a new world of work. As we do, you can expect voice technology to occupy a central role in this new business landscape.

Visit www.symphony.com to learn how broader access to voice can accelerate collaboration



Neither Symphony Communication Services, LLC (together with its affiliates, "Symphony") nor the services which Symphony offers to its customers ("Symphony Services") is subject to the oversight or jurisdiction of any financial regulatory body.

Symphony is not, and shall not be construed as, a registered broker-dealer, an underwriter of securities, an introducing broker, or an entity performing similar or other regulated functions. Similarly, Symphony is not registered as, or to be construed as, a multilateral facility (including but not limited to a SEF, MTF or OTF), trading venue, regulated market or exchange. Because Symphony does not act in these capacities, nor is Symphony registered to do so, any indication to the contrary in this document or in any other document provided to you by Symphony shall be interpreted to the maximum extent so as not to imply that Symphony is acting in such capacity (or in any other capacity that is subject to regulatory oversight or subject to a requirement to register with a financial regulator).

Any Symphony Service that permits customers to negotiate the terms of any financial instrument is offered, and only capable of being used, on a purely bilateral basis. Symphony has no role or involvement in the negotiation or arranging of any transactions in financial instruments nor in the introduction of counterparties to one another for purposes of entering into such transactions. The execution of any such transaction is solely as between the counterparties thereto, and Symphony does not perform any execution, clearing or settlement function for any financial instrument transaction. To the extent that any Symphony customer utilizes Symphony Services for purposes of negotiating financial instruments, it is solely the responsibility of such customer to comply with any regulatory requirements to which such customer, or such negotiation, may be subject.

Neither this document, nor the offering by Symphony, or use by any Symphony customer, of any Symphony Service, shall be construed as a solicitation, endorsement, offer or recommendation by Symphony to buy, sell or hold any financial instrument, or an offer to provide any investment advice or investment services to any person in any jurisdiction. Recipients of this document and users of all Symphony Services alone assume the responsibility of evaluating the merits and the risks associated with the use of the Symphony Services.

Furthermore, certain of the statements and terms contained in this document may be forward-looking and contain concepts, product ideas or functionalities that are not currently part of the Symphony Service suite, but are instead contemplated by Symphony to be offered to customers at a future date. There is no guarantee that any such functionality will be offered by Symphony, and until such time, if any, as a particular functionality is included in the Symphony Services pursuant to a contractual agreement between Symphony and the customer utilizing such functionality, the depiction of such concepts, ideas and functionalities shall be construed as forward-looking only.

Nothing in this document or in the license or operation of any Symphony Service constitutes a representation by Symphony that is contrary to the foregoing disclaimers.